

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:
Version:
Author:
Date:

SB 1503
INT
Sen. Dugger
02/06/2020

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 22, 2020

BILL NUMBER: SB 1503 **STATUS AND DATE OF BILL:** Introduced Bill 1/15/2020

AUTHORS: House n/a Senate Dugger

TAX TYPE (S): n/a **SUBJECT:** Administrative

PROPOSAL: Amendatory

SB 1503 proposes to amend 62 O.S. §7003 to change term expiration dates for appointed members of the Incentive Evaluation Commission:

Appointed Members	Term Expiration Dates	
	Current	Proposed
Certified Public Accountant	June 30, 2019	December 31, 2024
Internal Auditor	June 30, 2019	December 31, 2024
Economist	June 30, 2020	December 31, 2020
Lay Person	June 30, 2020	December 31, 2020

Thereafter, appointed members serve four-year terms, beginning on January 1.

EFFECTIVE DATE: Emergency – Passage Upon Approval

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 21: No change in state revenues is expected due to this proposal.

FY 22: No change in state revenues is expected due to this proposal.

Jan. 23, 2020
DATE

Rick Miller
DIVISION DIRECTOR

bdf

1/23/2020
DATE

Huan Gong
HUAN GONG, ECONOMIST

1/24/2020
DATE

[Signature]
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.